

DAYAKRISHNA GOYAL

B/503, ROYAL CLASSIC, NEW LINK ROAD, NEAR CITIMALL, ANDHERI (WEST)
MUMBAI, 400053, MAHARASHTRA, INDIA

21st February, 2024

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001

To,
The Board of Directors
Chemtech Industrial Valves Ltd.
503, Sunrise Business Park, Plot No B-
68, Road No-16, Near Kisan Nagar-2,
Wagle Industrial Estate, Thane-400604

Scrip Code: 537326 (Chemtech Industrial Valves Limited)

**Sub: Intimation/Disclosures under Regulation 29 (1) of Securities Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

Pursuant to the provisions of Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and the amendments made therein, we hereby notify you regarding allotment of 10,00,000 Convertible Warrants of Rs.10/- each at a premium of Rs.45/- each and 5,00,000 Equity Shares of Rs.10/- each at a premium of Rs.45/- each of Chemtech Industrial Valves Limited (the "Company") on preferential basis on 20th February, 2024 as follows:

The details of the allotment are as follows:

Sr. No.	Name of the Allottees	Category	Type of Security allotted	No. of Securities
1.	D K Goyal HUF	Non-Promoter	Convertible Warrants	5,00,000
2.	Dayakrishna Goyal	Non-Promoter	Convertible Warrants	5,00,000
3.	Pratibha Goyal	Non-Promoter	Equity Shares	5,00,000

Please find enclosed herewith the relevant information in the prescribed Format.

I request you to kindly take the above information on your record.

Thanking you,

Yours sincerely,


Dayakrishna Goyal

(For myself, on behalf of D K Goyal HUF and on behalf of Pratibha Goyal)

Encl: As above

DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part-A - Details of the Acquisition

Name of the Target Company (TC)	CHEMTECH INDUSTRIAL VALVES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<ul style="list-style-type: none"> • Acquirer : Dayakrishna Goyal • PAC : D K Goyal HUF • PAC : Pratibha Goyal • PAC : Satyam Goyal 		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
• D K Goyal HUF : PAC	NIL	-	-
• Dayakrishna Goyal : Acquirer	NIL	-	-
• Pratibha Goyal : PAC	NIL	-	-
• Satyam Goyal : PAC	27,000	0.24%	0.17%
b) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)	NIL	-	-
c) Voting rights (VR) otherwise than by shares	NIL	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	-	-
e) Total (a+b+c+d)	27,000	0.24%	0.17%

Details of acquisition			
a) Shares carrying voting rights acquired			
• D K Goyal HUF : PAC	NIL	-	-
• Dayakrishna Goyal : Acquirer	NIL	-	-
• Pratibha Goyal : PAC	5,00,000	3.42 [#]	3.20%
• Satyam Goyal : PAC	NIL	-	-
		-	-
b) VRs acquired otherwise than by equity shares	NIL		
c) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
• D K Goyal HUF : PAC	5,00,000	-	3.20%
• Dayakrishna Goyal : Acquirer	5,00,000	-	3.20%
• Pratibha Goyal : PAC	NIL	-	-
• Satyam Goyal : PAC	NIL	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	15,00,000	3.42[#]	9.60%
After the acquisition, holding of:			
a) Shares carrying voting rights			
• D K Goyal HUF : PAC	NIL	-	-
• Dayakrishna Goyal : Acquirer	NIL	-	-
• Pratibha Goyal : PAC	5,00,000	3.42 [#]	3.20%
• Satyam Goyal : PAC	27,000	0.18 [#]	0.17%
b) VRs otherwise than by equity shares	NIL	-	-
c) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
• D K Goyal HUF : PAC	5,00,000	-	3.20%
• Dayakrishna Goyal : Acquirer	5,00,000	-	3.20%
• Pratibha Goyal : PAC	NIL	-	-
• Satyam Goyal : PAC	NIL	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)			
e) Total (a+b+c+d)	15,27,000	3.60[#]	9.77%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se	Preferential Allotment of Convertible Warrants		

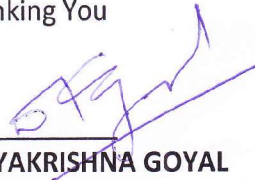
transfer, etc.)	
Salient features of the securities acquired including time till redemption, ratio, at which it can be converted into equity shares, etc.	The Convertible Warrants shall be converted into Equity Shares within 18 months from the date of allotment of Convertible Warrants.
Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	20 th February, 2024
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 11,48,73,330/- constituting of 1,14,87,333 Equity Shares of Rs.10/- each
Equity share capital/ total voting capital of the TC after the said acquisition [#]	Rs.14,63,73,330/- constituting of 1,46,37,333 Equity Shares of Rs. 10/- each.
Total diluted share/voting capital of the TC after the said acquisition**	Rs.15,63,73,330/- constituting of 1,56,37,333 Equity Shares of Rs. 10/- each.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of SEBI (LODR) Regulations, 2015 (erstwhile Clause 35 of the listing Agreement.)

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Thanking You



DAYAKRISHNA GOYAL

(For Myself, On Behalf Of D K Goyal HUF And On Behalf Of Pratibha Goyal)

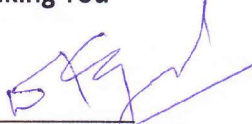
PLACE: MUMBAI

DATE: 21ST FEBRUARY, 2024

Part-B***

Name of the Target Company: Chemtech Industrial Valves Limited

Thanking You



DAYAKRISHNA GOYAL

(For myself, on behalf of D K Goyal HUF and on behalf of Pratibha Goyal)

PLACE: MUMBAI

DATE: 21ST FEBRUARY, 2024